

ECONOMIC DEVELOPMENT RIDER – LARGE EDR

AVAILABLE:

In all areas served.

This Rider is available for load associated with initial permanent service to new establishments or the expansion of existing establishments. Service under the Rider is limited to Customers in a targeted industry, as defined by the state of Florida’s most current economic development policy, who make application to the Company for service under this Rider, and for whom the Company approves such application. The New Load applicable under this Rider must be a minimum of 1 MW at a single location, and such New Load cannot exceed 25 megawatts at the location. To qualify for service under this Rider, the Customer must employ an additional work force of at least 40 full-time employees. The Customer must meet its New Load commitment on an annual basis during the term of the Rider.

Initial application for this Rider is not available to existing load. However, if a change in ownership occurs after the Customer contracts for service under this Rider, the successor Customer may be allowed to fulfill the balance of the contract under Rider EDR and continue the schedule of credits outlined below. This Rider is also not available for renewal of service following interruptions such as equipment failure, temporary plant shutdown, strike, or economic conditions. This Rider is also not available for load shifted from one establishment or location on the Florida Power and Light system to another on the Florida Power and Light system.

The load and employment requirements under the Rider must be achieved at the same location. Additional metering equipment may be required to qualify for this Rider. The Customer’s Service Agreement under this Rider must include a description of the amount and nature of the load being provided, the number of full-time jobs resulting, and documentation verifying that the availability of the Economic Development Rider is a significant factor in the Customer’s location/expansion decision.

LIMITATION OF SERVICE:

The Company reserves the right to limit applications for this Rider when the Company’s Economic Development expenses from this Rider, the Economic Development Rider, and other sources exceed the maximum amount allowed by FPSC rule 25-6.0426 F.A.C. Service under this rider may not be combined with non-firm rate schedules, or other business incentive riders.

DEFINITION:

New Load: New Load is that which is added to the Company’s system by a new establishment after January 1, 2026. For existing establishments, New Load is the net incremental load above that which existed prior to approval for service under this Rider.

DESCRIPTION:

A credit based on the percentages below will be applied to the base demand charges and base energy charges of the Customer’s otherwise applicable rate schedule associated with the Customer’s New Load:

	EDR customers prior to 2026	EDR Customers after 2026	
Year 1	40%	40%	reduction in base demand and energy charges*
Year 2	30%	30%	
Year 3	20%	20%	
Year 4	10%	10%	
Year 5	0%	10%	

* All other charges will be based on the Customer’s otherwise applicable rate. The otherwise applicable rates may be any of the following: GSLD-1, GSLDT-1, GSLD-2, GSLDT-2, GSLD-3, GSLDT-3, or HLFT.

TERM OF SERVICE:

The Customer agrees to a five-year contract term. Service under this Rider will commence when the Customer has met its New Load commitment as indicated in the Customer’s Service Agreement, but in no event later than two years from the Customer’s service delivery date. Beginning with the date of commencement of service under this Rider, a reduction in the monthly bill will be applied to the total bill for the qualifying New Load under this Rider. Service under this Rider will terminate at the end of the fifth year.

The Company may terminate service under this Rider at any time if the Customer fails to comply with the terms and conditions of this Rider. Failure to: 1) achieve the level of employment specified in the Customer’s Service Agreement and/or 2) purchase from the Company the amount of load specified in the Customer’s Service Agreement may be considered grounds for termination.

(Continued on Sheet No. 8.802.1)

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PROVISIONS FOR EARLY TERMINATION:

If the Company terminates service under this Rider for the Customer's failure to comply with its provisions, the Customer will be required to reimburse the Company for any discounts received under this Rider for the preceding 12 months, plus interest.

If the Customer opts to terminate service under this Rider before the term of service specified in the Service Agreement the Customer will be required to reimburse the Company for any discounts received under this Rider for the preceding 12 months, plus interest.

RULES AND REGULATIONS:

Service under this rider is subject to orders of governmental bodies having jurisdiction and to the currently effective "General Rules and Regulations for Electric Service" on file with the Florida Public Service Commission. In case of conflict between any provision of this schedule and said "General Rules and Regulations for Electric Service" the provision of this schedule shall apply.