

Large Load Rates

FPL provides two rates to serve large load customers

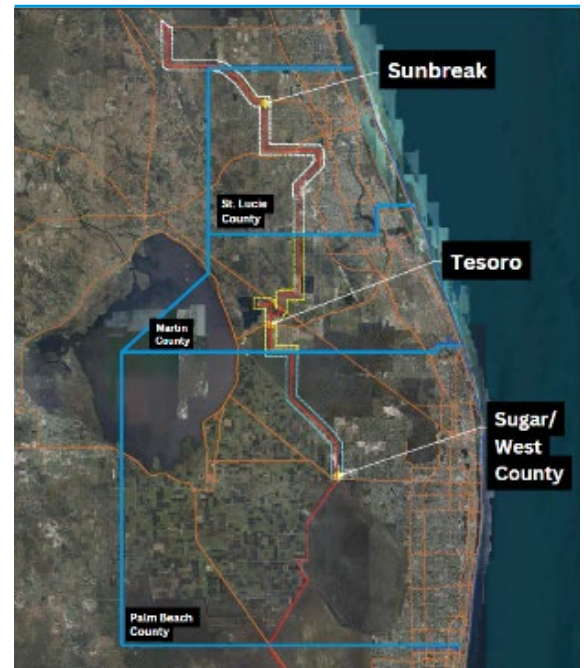
Rates are applicable to new customers of at least 50 MW and 85% load factor

- » New large load customers will pay for incremental generation required to serve load in addition to a slice of system base and clause rates
- » Incremental Battery Energy Solar Systems (BESS) will be built on the FPL system to serve new load
- » Customers required to build, own and operate their own substation and accept high-voltage service

Large Load Customer Service Rate 1 (LLCS-1) applicable for up to 3 GW of new load in three specified zones

- » Enables speed to market as zones have proximity to FPL's transmission facilities in areas suitable for incremental generation while ensuring continued reliable operation of the grid

Large Load Customer Service Rate 2 (LLCS-2) applicable for customers sited outside the three specified zones and will follow a formulaic rate



FPL's terms and conditions for large load and high load factor projects are intended to protect our general body of customers

	LLCS-1	LLCS-2
New/Incremental Load Size	50 MW or higher	50 MW or higher
Load Factor at Single Location	85% or higher	85% or higher
Base	\$669.00	\$669.00
Demand	\$14.61/kW	\$4.08/kW ¹
Non-Fuel Energy	0.758 cents/kWh	0.758 cents/kWh
Incremental Generation Charge (IGC)	\$11.67/kW	To be calculated ²
Minimum Demand Charge	70% of contract demand (or demand during ramp)	
Minimum Term	No less than 20 years from in-service date (including ramp)	
Early Termination Exit Fee	Customer shall be responsible for payment of an "Exit Fee" equal to the NPV of the accelerated payment of the total incremental Generation Charges which, absent the termination, would have been paid by the Customer over the remaining balance of the Minimum Term	
Credit	BBB or better, parent guarantee or Letter of Credit/Surety bond for 5 years of IGC. Subject to annual liquidity checks. Less than BBB requires Letter of Credit/Surety Bond for 10 years of IGC.	

1) For LLCS-2, only slice of system transmission costs are included in the listed demand charge.
 2) All incremental generation charges will be determined via generation charge formula.

FPL's Large Load Rates for loads 50+ MW and 85+% load factor-priced to incrementally serve 3 GW starting in 2028

Rate elements and total

Cost for new generation

- » Initially 25% of overall rate, set at \$12/kW*
- » Adjusts periodically based on large load adoption and generation type added to FPL system
- » FPL determines the generation type and location

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Other system costs

- » Initially 75% of overall rate
 - Base/fixed costs*
 - Fuel**
 - Non-Fuel Clause**
- » The FPL value story is real
 - Bills are 25% below the national average and are lower today in real terms than 20 years ago

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Total Rate:
\$82-\$104 MWh¹

¹) Estimated average total rate (less any applicable taxes/fees) beginning in 2028 based on 85% Load Factor - Current estimates are \$82-\$104/MWh through the contract term

*Allocated and assigned costs are adjusted and approved by FPSC periodically during FPL's Base Rate proceedings

**Fuel and Non-Fuel Clause rates are adjusted annually by the FPSC

Customer Path to Power Process Milestones



Initial Review

- » Meet with FPL Economic Development Team
- » Execute non-disclosure agreement (NDA)
- » Select preferred site to proceed with system study



System Study

- » 6-9 months to estimate time and cost to interconnect
- » Must request peak contract demand and load ramp
- » End-use customer must accept results within 6 months*



Service Agreement (Reserve Capacity)

- » Execute FPL Construction and Operating Agreement and pay CIAC
- » Execute Large Load Contract Service (LLCS) agreement
- » Provide performance security

*One 3-month extension allowed

NOTE: Studies and Agreements are assignable with written consent.

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